**Meeting Outcomes:** Checked In, Updated on current ED Initiatives/Projects, Strategy for priorities & Next Steps

**In attendance:** Cindy Jones, Jenny Frankl, Sean Watts, Jonathan Smith, Heidi Hall, B.J. Stewart, Monika Mathews, Natalia Roberts, Mahogany Villars, Sarah Valenta

## MEETING AGENDA

<table>
<thead>
<tr>
<th>Time</th>
<th>Min.</th>
<th>Agenda Item</th>
<th>Lead</th>
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<tbody>
<tr>
<td>2:00pm</td>
<td>15 min.</td>
<td><strong>Welcome, Snacks &amp; Introductions</strong></td>
<td>All</td>
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<tr>
<td>2:15pm</td>
<td>15 min.</td>
<td><strong>Announcements &amp; Economic Development Updates</strong></td>
<td>All who attended</td>
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<td>- Approve Meeting Minutes</td>
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<td>- Announcement &amp; Updates from all</td>
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<td>2:30pm</td>
<td>55 min.</td>
<td><strong>New &amp; Old Business</strong></td>
<td>Sean Watts, Jonathan Smith, Patrice, Heidi</td>
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<td>- Seattle Parks Foundation, L2L Implementation Framework &amp; Connections to RB Economic Development Outcomes/Priorities (10mins)</td>
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<td>- Bellwether Housing Development &amp; Connection to RB Economic Development Outcomes/Priorities (10mins)</td>
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<td>- Business District Profile examples</td>
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<td>- Update on Vincent Property &amp; Opportunity to influence business/retail space</td>
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<td>3:25pm</td>
<td>5 min.</td>
<td>- <strong>Wrap – up Questions &amp; Next Steps</strong></td>
<td>Patrice &amp; All</td>
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### Notes for Next Steps

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<th>To Do’s</th>
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<tr>
<td><strong>Announcements</strong></td>
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<td>Sharks at the Beach went well, Danielle and Keshawn won 1 and 2\textsuperscript{nd} and peoples choice</td>
<td>B.J.</td>
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<td><strong>Meeting minutes</strong></td>
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<td><strong>Seattle Parks Foundation – Sean Watts</strong></td>
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<td><strong>Proposing Master Economic Development Plan:</strong> Example would be plan for South Park/Georgetown and Duwamish</td>
<td>Sean, Patrice</td>
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<td>In prog</td>
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<td>- Does this work to get folks to think about all the priorities – most <em>fundraisable</em></td>
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- Also adapting this to Lake City and Little Brooke
- Cannot work in this realm and not work with anti-displacement and gentrification
- SPF wants to do more deliberate investment in Housing/development
- Wants to bring in developer and those more directly involved in this process
- One step further into a larger eco dev realm
- Sean will be talking to the School District
- Is putting together a request for the SPF Board, got money from someone and wants to invest in catalytic project – there is a chunk of money
- Client is the neighborhood

**How are we activating space – interim use**
**Does any of this lead to community ownership**
**How do we develop community land trust**

**Follow up meeting to discuss further**

### Bellwether Housing – Jonathan Smith
- Configurations passed out
- Three schemes designed for the site
- Rose one site – learned that there is still need for family sized units
- Is looking to build 150-170 family size at 40-50-60%
- Childcare space 10sq feet – tiny tots
- Ethiopian Community Center also said there was a need
- Financing for those business space – OED/RVCDF

**2 retail space on ground floor – we need to know what the need in community is- we need guidance – retail will be right next to each other**
- Is still doing outreach
- Right outside of the urban village – is waiting to see what the MHA implications are - - should we do contract rezone – C Zoning which will give higt and commercial space

**What is your timeline? 2021**

**What are you basing AMI on**

**How do we stay engaged for Commercial Space**
* how are you engaging potential business for childcare – what is the bidding process – how can we connect current business. – Schedule meeting with Development Team

**What feedback have you gotten? – job training, entrpnr, shared work space, afterhours space to work (Hillman city Collab/funding), FID, afterschool space.**
- Financing for the buildout – then the space would be leased out
- Is looking into ownership models? Will connect with OED on this model

**Hing Hay Co Works in CID, WeWorks**
We need more youth space for them to kick it, what does this look like for 2021 – can we insert space and unit for seniors.
How competitive is the process? Is there chance to not be competitive and both or all be funded (4% project means there is more debt)
AMI in RV is 88K
- Jonathan will share the numbers and track it – we are doing so much work and we need to make sure folks are here to enjoy it
Performa is what investors pay attention to – National Low Income Housing Calculator – determines the affordability trend
When do you need input, we have until late summer

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**Wrap-Up**

**Data, information and items we need to follow up on:**

Census maps to show the history of Seattle and the communities of color
Capital and political power is the game changer
**Impact and Mitigation fees - Real estate investment trust – we can get matching fund**
If this is going to be sustainable, we need to rally around the 3+ projects
Is there already a plan for development for Rainier Beach – how do we get credible messengers
We need to know everything that is going on to make sure we know now to plug into it
Title One School - there is impact on retired engineers who want to be in the schools
**How are we building where we project folks will be**
Rich in community centers and parks
**Real Estate Investment Trusts – Navigating what's available and acquiring**

Check out

Commercial Affordability
What are we doing for the year – months left
**Learn more about land trust/impact and mitigation fees to be pooled**

**Community fund**
# Issue is development and community ownership
**Wyking, can we come speak about what and how we can do what the CD is**
**Graduation 2018 the mandate is brovote – voter registration and mentorship**
**We need to get ahead of the game – engage the developers**
How do we start incorporating the process of voting into our day to day and show folks the immediate outcomes