## **ENTERPRISE PURPOSE: Food Innovation Center**



# PROBLEM to be SOLVED

- Lack of flexible affordable space for entrepreneurs, esp. ethnic food producers
- Employment and training opp. (young people + adults)
- Local Econ. Dvpt
- Stability
- Lack of access to healthy, affordable, culturally relevant food
- Transportation

#### SOLUTION

- Flexible affordable space
- Shared facilities
- Support structure for FID aggregating info/services
- Vocational training
- Food entrepreneurship (processing, training)

# PRODUCTS & SERVICES

- Space rental: kitchen, production, storage (dry, cold), training, gathering
- Services scaling fee
- Income-based subsidy converted to payment over time

## UNIQUE VALUE PROPOSITION

- Community-led/driven
- Public-private partnership
- Local economy: Rainier Beach pride
- Locally owned
- Shared economy
- Location
- Support young people in their growth development
- Diverse food experience
- Unique historical context
- Cluster of innovative business activities
- Proximity to transit & neighborhood

## TARGET CUSTOMER SEGMENTS

- RB residents
- African American
- Communities who need services but can't afford it
- Customers that can pay

#### Channels

- Social Media
- Community groups/partners
- Marketing
- Light rail ads/buses
- Press coverage
- Face to face
- Schools
- Social services agencies

### SUSTAINABLE ADVANTAGE

- Quality of products
- "Made in Rainier Beach"
- Community buy-in
- Community ownership
- Leveraged partnerships (Govt, CBOs, NPOs,

#### **IMPACT METRICS**

- Unemployment rate down
- Household income up
- # + age of enterprises up
- Model replication in other communities
- Graduation rate up
- Food Bank needs down
- Homelessness down
- Health services down

#### **COST DRIVERS**

- Admin./Labor (staff)
- Space/Infrastructure
- Triple Net
- Marketing/Comm./Info
- Data/Evaluation
- Debt service/ROI
- Training & Services (child-care, legal help, incubation, TA)
- Licenses/Certifications

#### REVENUE MODEL

- Community Bank & EDI Fund
- Tuition from training programs

### **Payers**

• Contract w/non-profits

- Rent from businesses using space
- \$ from City/County/State
- Consulting in other communities on replication model
- Established food enterprises